

## Yahsat signs MoU with Mubadala Petroleum to explore advanced satellite technologies

- *The MoU establishes a framework to discuss the provision of fixed and maritime VSAT connections for Mubadala Petroleum's offshore operations in South East Asia to support multiple applications including welfare, CCTV, and IoT*

**Abu Dhabi, United Arab Emirates, 17 November 2021:** Al Yah Satellite Communications Company PJSC (“Yahsat” and, together with its subsidiaries, “the Group”), the UAE’s flagship satellite solutions provider, listed on the Abu Dhabi Securities Exchange (“ADX”) under (SYMBOL: **YAHSAT**) (ISIN: **AEA007501017**), today announced that it has signed a Memorandum of Understanding (MoU) with Mubadala Petroleum. The agreement will see the companies explore the provision of satellite services to support connectivity across Mubadala Petroleum’s operated assets in Southeast Asia.

The MoU was formalised at a signing ceremony at ADIPEC with Khalid Al Kaf, Chief Operations Officer of Yahsat and Mazin Al Lamki, Chief Operating Officer of Mubadala Petroleum.

The MOU sets out a roadmap to develop tailored services across Mubadala Petroleum’s diverse locations, designed specifically for the energy sector. The two companies will explore how Yahsat’s industry-leading satellite-based technologies and extensive coverage across EMEA and Asia can support Mubadala Petroleum’s critical operations, including connectivity between Mubadala Petroleum’s site offices, associated data centers and HQ.

**Ali Al Hashemi, Group CEO, Yahsat** said; “Yahsat has the unique capabilities and experience to support Mubadala Petroleum’s regional operations. This partnership serves to reinforce Yahsat’s position as a preferred partner for satellite communication technology and critical infrastructure to a number of industries, including the Oil & Gas sector. We look forward to leveraging this partnership to advance our growth and expansion into the wider Middle East region and Asia.”

**Mansoor Mohamed Al Hamed, Chief Executive Officer, Mubadala Petroleum**, said;

“Digital platforms are critical to the success of our business and we have invested heavily in building a digital transformation strategy that supports our business goals. We are pleased to enter this partnership with a homegrown leader in satellite communications and explore how this collaboration can deliver enhanced services that support our operational excellence.”

**ENDS**

### About Yahsat

Al Yah Satellite Communications Company PJSC (Yahsat) is a public company listed on the Abu Dhabi Securities Exchange (ADX) and a subsidiary of Mubadala Investment Company PJSC, offering multi-mission satellite services in more than 150 countries across Europe, the Middle East, Africa, South America, Asia and Australasia.

Yahsat's fleet of 5 satellites reaches more than 80% of the world's population, enabling critical communications including broadband, broadcasting, backhauling and mobility solutions. Based out of Abu Dhabi in the UAE, Yahsat provides C, Ku, Ka and L-band satellite communications solutions for land, maritime and aero platforms to consumers, governments and enterprises. Its businesses consist of Yahsat Government Solutions, Thuraya, YahClick (powered by Hughes) and YahLink. Yahsat also participates in Hughes do Brasil, an equity partnership with Hughes, and Yahlive, an equity partnership with SES. In 2020, Yahsat commenced construction of Thuraya 4-NGS, the next generation telecommunications system for Thuraya, which is due to be in service during 2024.

For more information, visit: [www.yahsat.com](http://www.yahsat.com); Follow us on Twitter: [@YahsatOfficial](https://twitter.com/YahsatOfficial)

### About Mubadala Petroleum

Mubadala Petroleum is a leading international energy company, recognized as a responsible operator and valued partner. We drive our operations to meet the growing energy demand in a safe, sustainable and efficient way.

Mubadala Petroleum is a wholly-owned subsidiary of Mubadala Investment Company, which is owned by the Government of Abu Dhabi. We manage a gas weighted portfolio with assets and operations spanning 10 countries primarily in the Middle East and North Africa (MENA), Russia and Southeast Asia. Our working interest production is approximately 345,000 barrels of oil equivalent per day.

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